

ORDER OF BUSINESS  
BOARD OF ESTIMATE AND TAXATION  
Regular Meeting - July 8, 2009  
Wednesday  
City Hall, Room 225 - 4:30 p.m.

ROLL CALL

OLD BUSINESS.

1. Internal Audit
  - A. transition status - Bjorkund, PPD ( on vacation ).
  
2. City Council Resolution 2009R-178 requesting the Board of estimate & Taxation to issue refunding Bonds. This will be a current refunding of the December 2000, \$ 22,820,000 General Obligation Various Purpose Bonds, series 2000B. \$ 16,800,000 is callable on December 1, 2009 with maturities and rates as follows:

2010	\$ 5,800,000	at	4.75%
2011	\$ 5,300,000	at	4.75%, and
2012	\$ 5,700,000	at	4.75%.

( resolution at meeting with Bond Sale date of September 9, 2009 )

NEW BUSINESS.

3. 2009 Street Resurfacing Program - 38th St East Street Resurfacing from Nicollet Av to Chicago Av No. 5196. Request by the City Council for the Board of Estimate & Taxation to issue and sell \$ 114,765 of Special Assessment Bonds in support of the project ( suggested Board action is to receive request & add to the adopted 2009 bond program Sale in late October or early November ).
  
4. Set Public Hearing date for Maximum Tax Rate Payable 2010.

suggested date	Wednesday August 26th
	Board meeting at 4:30
	Public Hearing at 5:05
	no meeting Wed August 12th
	Wednesday September 9th at 4:30
	maximums set

REPORTS

- R-1. Variable Rates ( Tax Exempt ) as of July 1 & 8, 2009
  
- R-2. Updated & review on the current 8% Tax Revenue Policy ) Part 2, a look forward & a revisit of the reconstructed past ( at meeting ) this is for Board member orientation ( not an action item ).